

COUNTRY NAME: GAMBIA, THE										
BALANCE OF PAYMENTS: TRANSACTIONS	REPORTING CURRENCY: _____									
UNITS: IN MILLIONS OF DALASIS										
Period	2008Q1	2008Q2	2008Q3	2008Q4	2008 Estimates	2009Q1	2009Q2	2009Q3		
CURRENT ACCOUNT	4.94	(281.03)	(374.53)	(502.97)	(937.16)	(234.32)	412.79	572.54	-	
Goods	(761.25)	(612.00)	(627.75)	(918.06)	(2,919.05)	(683.89)	(398.97)	(564.98)		
Exports FOB	708.59	696.95	622.33	791.69	2,819.56	900.02	1,304.60	1,262.59		
Exports of goods in trade statistics	68.98	125.11	80.31	56.02	330.42	239.08	597.82	503.05		
Adjustments	639.61	571.84	542.02	735.67	2,489.14	660.94	706.78	759.54		
For coverage (re-exports)	639.61	571.84	542.02	735.67	2,489.14	660.94	706.78	759.54		
Goods procured in ports by carriers	96.29	91.25	77.10	91.59	356.23	34.45	27.04	32.22		
In seaports	1.41	1.41	1.41	1.41	5.64	2.78	2.86	3.86		
In airports	94.88	89.84	75.69	90.18	350.59	31.67	24.18	28.36		
Imports FOB	(1,566.13)	(1,400.20)	(1,327.18)	(1,801.34)	(6,094.85)	(1,618.36)	(1,730.61)	(1,859.78)		
Imports of goods in trade statistics	(1,827.46)	(1,633.84)	(1,548.63)	(2,101.91)	(7,111.84)	(1,888.40)	(2,019.38)	(2,170.11)		
Adjustments	261.33	233.64	221.45	300.57	1,016.99	270.04	288.77	310.33		
For classification	261.33	233.64	221.45	300.57	1,016.99	270.04	288.77	310.33		
Services	542.38	57.00	(69.45)	183.57	757.49	370.26	34.69	(87.68)		
Transportation	(137.44)	(96.26)	(71.47)	(128.90)	(434.06)	(123.60)	(109.35)	(186.08)		
Sea transport	(179.66)	(151.02)	(126.48)	(190.26)	(647.41)	(173.75)	(175.00)	(204.15)		
Air transport	42.22	54.76	55.01	61.36	213.35	50.15	65.65	18.07		
Travel	800.91	196.27	143.90	482.99	1,624.07	615.72	190.09	151.75		
Business travel	(41.83)	(15.99)	(11.18)	(22.64)	(91.64)	(30.71)	(33.78)	(41.76)		
Personal travel	842.74	212.26	155.08	505.63	1,715.71	646.43	223.87	193.51		
Education-related expenditure	(30.11)	(18.35)	(18.74)	(14.10)	(81.30)	(15.66)	(19.10)	(25.41)		
Other	872.85	230.61	173.82	519.73	1,797.01	662.09	242.97	218.92		
Communications services	49.22	79.39	44.79	41.02	214.42	52.44	82.90	80.61		
Postal and courier services	(2.57)	(3.85)	(4.25)	(4.03)	(14.70)	(4.84)	(4.50)	(7.78)		
Telecommunications services	51.79	83.24	49.04	45.05	229.12	57.28	87.40	88.39		
Insurance services	(36.05)	(38.80)	(30.20)	(40.96)	(146.01)	(38.03)	(42.83)	(45.25)		
Freight insurance	(34.72)	(31.04)	(29.42)	(39.94)	(135.12)	(35.88)	(38.37)	(41.23)		
Reinsurance	(1.33)	(7.76)	(0.78)	(1.02)	(10.89)	(2.15)	(4.46)	(4.02)		
Construction Services	3.24	55.93	2.53	14.29	119.98	12.87	14.83	45.64		
Computer and information services	-	(2.03)	(21.50)	(47.38)	(70.91)	(23.64)	23.55	(9.84)		
Other Business Services	(137.50)	(137.50)	(137.50)	(137.50)	(550.00)	(125.50)	(124.50)	(124.50)		
Income	(233.06)	(176.03)	(176.78)	(171.50)	(584.93)	(74.80)	(57.50)	(67.75)		
Investment income	(275.76)	(219.61)	(223.79)	(212.21)	(758.93)	(115.15)	(98.85)	(106.16)		
Income on equity	(235.76)	(235.76)	(235.76)	(235.76)	(770.60)	(78.05)	(78.05)	(78.05)		
Portfolio investment	(40.00)	16.15	11.97	23.55	11.67	(37.09)	(20.80)	(28.11)		
Other investment	-	-	-	-	-	-	-	-		
Compensation of employees	42.70	43.58	47.01	40.71	174.00	40.34	41.35	38.41		
Current transfers	456.87	450.00	499.45	403.02	1,809.34	154.11	834.56	1,292.94		
General government	42.68	40.49	28.97	25.03	137.17	108.28	151.88	289.63		
Other sectors	414.19	409.51	470.48	377.99	1,672.17	45.83	682.68	1,003.31		
Workers' remittances	219.21	249.11	370.74	356.74	1,195.80	290.22	434.15	333.94		
Other transfers	194.98	160.40	99.74	21.25	476.37	(244.39)	248.53	669.37		
CAPITAL AND FINANCIAL ACCOUNT	(12.36)	(88.08)	29.69	413.04	342.29	(234.53)	(277.39)	(1,305.53)		
CAPITAL ACCOUNT	-	19.10	3.24	2.03	24.37	-	-	236.40		
Capital transfers	-	19.10	3.24	2.03	24.37	-	-	236.40		
Debt forgiveness	-	19.10	3.24	2.03	24.37	-	-	236.40		
FINANCIAL ACCOUNT	(12.36)	(107.18)	26.45	411.01	317.92	(234.53)	(277.39)	(1,541.93)		
Direct investment	411.41	411.41	366.46	366.46	1,555.74	262.72	262.72	262.72		
In reporting economy	411.41	411.41	366.46	366.46	1,555.74	262.72	262.72	262.72		
Equity capital	346.15	346.15	301.20	301.20	1,294.70	230.04	230.04	230.04		
Reinvested earnings	65.26	65.26	65.26	65.26	261.04	32.69	32.69	32.69		

Period	2008Q1	2008Q2	2008Q3	2008Q4	2008 Estimates	2009Q1	2009Q2	2009Q3
Other investment	(864.95)	(351.51)	60.49	(273.62)	(1,429.59)	(311.06)	(484.17)	(439.12)
Assets	(174.01)	77.20	473.60	(468.54)	(91.75)	319.65	(65.88)	(72.31)
Loans	111.39	41.98	47.76	49.92	251.05	62.76	52.28	52.28
Currency and deposits	(285.40)	35.22	425.84	(518.46)	(342.80)	256.89	(118.16)	(124.59)
Liabilities	(690.94)	(428.71)	(413.11)	194.92	(1,337.84)	(630.71)	(418.29)	(366.81)
Trade credits	(456.89)	(496.54)	(486.52)	32.05	(1,407.90)	(528.29)	(641.74)	(592.68)
Loans								
General Government	(53.24)	45.09	24.82	(0.29)	16.38	214.24	9.61	77.93
Drawings on new loans	70.26	86.00	96.37	86.94	339.57	276.76	85.95	143.61
Repayments	(123.50)	(40.91)	(71.55)	(87.23)	(323.19)	(62.52)	(76.34)	(65.68)
Monetary Authorities								
Use of Fund Credits and Loans	-	-	-	-	-	-	-	-
Drawings	-	-	-	-	-	-	-	-
Repayments	-	-	-	-	-	-	-	-
Currency and deposits	(180.81)	22.74	48.59	163.16	53.68	(316.66)	213.84	147.94
Reserve Assets (increase -)	441.18	(167.08)	(400.50)	318.17	191.77	(186.20)	(55.94)	(1,365.53)
OVERALL BALANCE (surplus if the sign is negative)	7.42	369.11	344.84	(89.93)	(594.87)	(468.85)	135.40	(732.99)
SOURCE: Central Bank of The Gambia.								