

**TABLE 5 (A): DISTRIBUTION OF OUTSTANDING TREASURY BILLS
DISCOUNTED VALUE (in D' million)**

| End of period | Banks | | | Non-Banks | | | TOTAL Govt. T/Bills | Discount Rate (%) |
|---------------------|---------|------------|----------|-----------|----------|----------|---------------------------|-------------------------|
| | Central | Commercial | Total | Public | Private | Total | | |
| | Bank | Banks | | Entities | Sector | | | |
| 2007 January | 110.00 | 2,275.01 | 2,385.01 | 1,125.21 | 872.19 | 1,997.40 | 4,382.41 | 13.7 |
| February | 84.24 | 2,204.41 | 2,288.65 | 1,088.93 | 918.42 | 2,007.35 | 4,296.00 | 13.8 |
| March | 5.74 | 2,113.42 | 2,119.16 | 1,163.24 | 976.00 | 2,139.24 | 4,258.40 | 13.7 |
| April | 191.67 | 1,896.16 | 2,087.83 | 1,170.86 | 1,030.43 | 2,201.29 | 4,289.12 | 13.7 |
| May | 61.85 | 2,092.04 | 2,153.89 | 1,201.70 | 993.25 | 2,194.95 | 4,348.84 | 13.9 |
| June | 78.27 | 2,001.76 | 2,080.03 | 1,215.28 | 1,009.66 | 2,224.94 | 4,304.97 | 13.9 |
| July | 159.22 | 2,118.55 | 2,277.77 | 1,061.68 | 999.22 | 2,060.90 | 4,338.67 | 13.9 |
| August | 65.18 | 2,344.83 | 2,410.01 | 1,062.52 | 1,005.16 | 2,067.68 | 4,477.69 | 13.9 |
| September | 0.00 | 2,428.26 | 2,428.26 | 1,017.43 | 997.29 | 2,014.72 | 4,442.98 | 12.8 |
| October | 67.79 | 2,578.23 | 2,646.02 | 915.46 | 907.25 | 1,822.71 | 4,468.73 | 12.2 |
| November | 0.00 | 2,535.24 | 2,535.24 | 934.21 | 867.41 | 1,801.62 | 4,336.86 | 12.9 |
| December | 121.83 | 2,482.66 | 2,604.49 | 854.01 | 837.23 | 1,691.24 | 4,295.73 | 13.7 |
| 2008 January | 169.87 | 2,508.22 | 2,678.09 | 853.84 | 845.48 | 1,699.32 | 4,377.41 | 13.5 |
| February | 147.43 | 2,571.13 | 2,718.56 | 814.25 | 815.36 | 1,629.61 | 4,348.17 | 13.7 |
| March | 112.35 | 2,604.29 | 2,716.64 | 872.78 | 762.52 | 1,635.30 | 4,351.94 | 13.6 |
| April | 89.72 | 2,676.88 | 2,766.60 | 939.58 | 725.05 | 1,664.63 | 4,431.23 | 13.1 |
| May | 9.59 | 2,751.22 | 2,760.81 | 917.10 | 725.59 | 1,642.69 | 4,403.50 | 13.3 |
| June | 0.00 | 2,835.25 | 2,835.25 | 839.10 | 736.39 | 1,575.49 | 4,410.74 | 13.1 |
| July | 37.25 | 2,888.29 | 2,925.54 | 819.00 | 732.84 | 1,551.84 | 4,477.38 | 12.3 |
| August | 11.95 | 3,041.17 | 3,053.12 | 805.01 | 691.59 | 1,496.60 | 4,549.72 | 12.3 |
| September | 67.89 | 2,975.57 | 3,043.46 | 790.01 | 691.94 | 1,481.95 | 4,525.41 | 13.1 |
| October | 22.58 | 2,950.83 | 2,973.41 | 777.08 | 681.64 | 1,458.72 | 4,432.13 | 14.2 |
| November | 30.00 | 2,979.22 | 3,009.22 | 729.23 | 660.75 | 1,389.98 | 4,399.20 | 14.3 |
| December | 119.41 | 2,880.25 | 2,999.66 | 663.69 | 658.11 | 1,321.80 | 4,321.46 | 13.5 |

SOURCE: Central Bank of The Gambia.