

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 02 September 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday September 01, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	91,700,000-00	97.55	10.07	97.54	97.56	21,700,000
182-Day T/Bills	29,815,000-00	94.78	11.05	94.78	94.78	14,815,000
364-Day T/Bills	54,115,000-00	88.34	13.23	88.22	88.36	19,115,000
91-Day (SS)	10,000,000-00	97.40	10.71	97.40	97.40	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,000,000-00	97.55	10.07	97.54	97.56
182-Day T/Bills	15,000,000-00	94.78	11.05	94.78	94.78
364-Day T/Bills	35,000,000-00	88.34	13.23	88.22	88.36
91-Day (SS)	10,000,000-00	97.40	10.71	97.40	97.40

The weighted average yield per annum for the 91-Day Bills accepted was 10.07%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
01 September, 09