

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 04 February 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday February 03, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	37,555,000-00	97.39	10.73	97.35	97.45	(12,445,000)
182-Day T/Bills	16,785,000-00	94.31	12.09	94.30	94.37	(8,215,000)
364-Day T/Bills	14,445,000-00	87.57	14.24	87.40	87.61	(35,555,000)
91-Day (SS)	10,000,000-00	97.35	10.92	97.35	97.35	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	37,555,000-00	97.39	10.73	97.35	97.45
182-Day T/Bills	16,785,000-00	94.31	12.09	94.30	94.37
364-Day T/Bills	14,445,000-00	87.57	14.24	87.40	87.61
91-Day (SS)	10,000,000-00	97.35	10.92	97.35	97.35

The weighted average yield per annum for the 91-Day Bills accepted was 10.73%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
February 03, 2009