

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 03 June 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 02, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	70,680,000-00	96.91	12.78	96.85	97.00	(19,320,000)
182-Day T/Bills	22,370,000-00	93.51	13.91	93.47	93.60	2,370,000
364-Day T/Bills	18,995,000-00	86.47	15.70	86.43	86.80	(11,005,000)
91-Day (SS)	9,900,000-00	97.01	12.36	97.01	97.01	(100,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,680,000-00	96.91	12.78	96.85	97.00
182-Day T/Bills	20,00,000-00	93.51	13.91	93.47	93.60
364-Day T/Bills	18,995,000-00	86.47	15.70	86.43	86.80
91-Day (SS)	9,900,000-00	97.01	12.36	97.01	97.01

The weighted average yield per annum for the 91-Day Bills accepted was 12.78%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
June 02, 2009