

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 03 March 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday March 02, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	78,775,000-00	97.61	9.82	97.61	97.61	63,775,000
182-Day T/Bills	41,460,000-00	94.82	10.96	94.82	94.82	21,460,000
364-Day T/Bills	50,675,000-00	88.63	12.87	88.53	88.65	(4,325,000)
91-Day (SS)	20,000,000-00	97.49	10.34	97.48	97.49	10,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	15,000,000-00	97.61	9.82	97.61	97.61
182-Day T/Bills	20,000,000-00	94.82	10.96	94.82	94.82
364-Day T/Bills	50,675,000-00	88.63	12.87	88.53	88.65
91-Day (SS)	10,000,000-00	97.49	10.34	97.48	97.49

The weighted average yield per annum for the 91-Day Bills accepted was 9.82%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
02nd February, 10