

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 05 November 2008 by the Central Bank of the Gambia was opened at. 1.00pm on Tuesday November 04, 2008.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	48,095,000-00	97.86	8.76	97.50	98.00	(6,905,000)
182-Day T/Bills	18,575,000-00	93.72	13.43	93.70	93.74	(11,425,000)
364-Day T/Bills	74,070,000-00	88.02	13.65	88.00	88.52	34,070,000
91-Day (SS)	10,500,000-00	97.35	10.92	97.35	97.35	5,500,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	48,095,000-00	97.86	8.76	97.50	98.00
182-Day T/Bills	18,575,000-00	93.72	13.43	93.70	93.74
364-Day T/Bills	40,000,000-00	88.02	13.65	88.00	88.52
91-Day (SS)	5,000,000-00	97.35	10.92	97.35	97.35

The weighted average yield per annum for the 91-Day Bills accepted was 8.76%.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
November 04, 2008