

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 05 May 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday May 04, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	39,390,000-00	97.60	9.85	97.57	97.67	(5,610,000)
182-Day T/Bills	37,905,000-00	94.87	10.85	94.83	94.90	12,905,000
364-Day T/Bills	57,185,000-00	88.29	13.30	88.25	88.45	22,185,000
91-Day (SS)	20,000,000-00	97.45	10.50	97.45	97.45	10,000,000 -

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	39,390,000-00	97.60	9.85	97.57	97.67
182-Day T/Bills	25,000,000-00	94.87	10.85	94.83	94.90
364-Day T/Bills	35,000,000-00	88.29	13.30	88.25	88.45
91-Day (SS)	10,000,000-00	97.45	10.50	97.45	97.45

The weighted average yield per annum for the 91-Day Bills accepted was 9.85%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
04th May 10