

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 10 June 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 09, 2009.

The Bids were received as follows:

| Maturity Profiles | Amount(D) | W.A. Price | Yield P.A % | Low. bid price | Highest Bid price | (Under) /over- Subscription |
|-------------------|---------------|------------|-------------|----------------|-------------------|-----------------------------|
| 91-Day T/Bills | 27,255,000-00 | 96.88 | 12.93 | 96.84 | 97.00 | 2,255,000 |
| 182-Day T/Bills | 17,865,000-00 | 93.48 | 13.99 | 93.43 | 93.54 | 2,865,000 |
| 364-Day T/Bills | 79,455,000-00 | 86.52 | 15.63 | 86.47 | 86.55 | 29,455,000 |
| 91-Day (SS) | 16,830,000-00 | 97.01 | 12.38 | 97.00 | 97.01 | 6,830,000 |

The Bids were accepted as follows;

| Maturity Profiles | Amount Accepted | W. A. Price per D100 | Yield P.A % | Lowest bid price accepted | Highest bid price accepted |
|-------------------|-----------------|----------------------|-------------|---------------------------|----------------------------|
| 91-Day T/Bills | 25,000,000-00 | 96.88 | 12.93 | 96.84 | 97.00 |
| 182-Day T/Bills | 15,000,000-00 | 93.48 | 13.99 | 93.43 | 93.54 |
| 364-Day T/Bills | 50,000,000-00 | 86.52 | 15.63 | 86.47 | 86.55 |
| 91-Day (SS) | 10,000,000-00 | 97.01 | 12.38 | 97.00 | 97.01 |

The weighted average yield per annum for the 91-Day Bills accepted was 12.93%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
June 09, 2009