

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 11 June 2008 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 10, 2008.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest bid price	(Under) /over- Subscription
91-Day T/Bills	19,240,000-00	97.53	10.16	97.53	97.53	(10,760,000)
182-Day T/Bills	4,480,000-00	94.67	11.29	94.67	94.67	(20,520,000)
364-Day T/Bills	70,480,000-00	88.12	13.51	88.11	88.15	30,480,000
91-Day (SS)	000,000-00	00.00	00.00	00.00	00.00	0

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	19,240,000-00	97.53	10.16	97.53	97.53
182-Day T/Bills	4,480,000-00	94.67	11.29	94.67	94.67
364-Day T/Bills	40,000,000-00	88.12	13.51	88.11	88.15
91-Day (SS)	0,000,000-00	00.00	00.00	00.00	00.00

The weighted average yield per annum for the 91-Day Bills accepted was 10.16 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
June 10, 2008