

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 14 October 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday October 13,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	52,335,000-00	97.37	10.82	97.30	97.38	(7,665,000)
182-Day T/Bills	44,685,000-00	94.28	12.17	94.23	94.35	9,685,000
364-Day T/Bills	48,795,000-00	87.59	14.21	87.53	87.75	8,795,000
91-Day (SS)	8,000,000-00	97.38	10.80	97.37	97.38	3,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	52,335,000-00	97.37	10.82	97.35	97.38
182-Day T/Bills	35,000,000-00	94.28	12.17	94.21	94.24
364-Day T/Bills	40,000,000-00	87.59	14.21	87.00	87.65
91-Day (SS)	5,000,000-00	97.38	10.80	97.38	97.38

The weighted average yield per annum for the 91-Day Bills accepted was 10.82%.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
13th October, 09**