

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 14 April 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday April 13, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	51,030,000-00	97.56	10.04	97.53	97.58	6,030,000
182-Day T/Bills	52,415,000-00	94.81	10.97	94.80	94.88	12,415,000
364-Day T/Bills	268,435,000-00	88.52	13.01	88.50	89.30	58,435,000
91-Day (SS)	10,070,000-00	97.50	10.28	97.50	97.50	5,070,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	45,000,000-00	97.56	10.04	97.53	97.58
182-Day T/Bills	40,000,000-00	94.81	10.97	94.80	94.88
364-Day T/Bills	210,000,000-00	88.52	13.01	88.50	89.30
91-Day (SS)	5,000,000-00	97.50	10.28	97.50	97.50

The weighted average yield per annum for the 91-Day Bills accepted was 10.04%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
13th April 10