

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 15 July 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 14, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	84,340,000-00	97.15	11.77	97.07	97.15	24,340,000
182-Day T/Bills	57,490,000-00	94.25	12.24	94.20	94.25	17,490,000
364-Day T/Bills	165,395,000-00	87.48	14.35	87.37	87.55	70,395,000
91-Day (SS)	10,000,000-00	97.10	11.98	97.10	97.10	5,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.15	11.77	97.07	97.15
182-Day T/Bills	40,000,000-00	94.25	12.24	94.20	94.25
364-Day T/Bills	95,000,000-00	87.48	14.35	87.37	87.55
91-Day (SS)	5,000,000-00	97.10	11.98	97.10	97.10

The weighted average yield per annum for the 91-Day Bills accepted was 11.77%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
14 July 2009