

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 18 February 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday February 17, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	70,080,000-00	97.23	11.44	96.86	97.45	80,000
182-Day T/Bills	49,440,000-00	93.72	13.45	93.35	94.30	(560,000)
364-Day T/Bills	33,455,000-00	87.34	14.53	87.18	87.56	8,455,000
91-Day (SS)	10,100,000-00	97.30	11.13	97.30	97.30	5,100,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,000,000-00	97.23	11.44	96.86	97.45
182-Day T/Bills	49,440,000-00	93.72	13.45	93.35	94.30
364-Day T/Bills	25,000,000-00	87.34	14.53	87.18	87.56
91-Day (SS)	5,000,000-00	97.30	11.13	97.30	97.30

The weighted average yield per annum for the 91-Day Bills accepted was 11.44%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
February 17, 2009