

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 17 June 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 16, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	68,230,000-00	96.92	12.76	96.88	97.01	13,230,000
182-Day T/Bills	43,535,000-00	93.56	13.79	93.47	93.69	13,535,000
364-Day T/Bills	31,800,000-00	86.58	15.55	86.52	86.62	(18,200,000)
91-Day (SS)	6,830,000-00	97.01	12.35	97.01	97.02	1,830,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	55,000,000-00	96.92	12.76	96.88	97.01
182-Day T/Bills	30,000,000-00	93.56	13.79	93.47	93.69
364-Day T/Bills	31,800,000-00	86.58	15.55	86.52	86.62
91-Day (SS)	5,000,000-00	97.01	12.35	97.01	97.02

The weighted average yield per annum for the 91-Day Bills accepted was 12.76%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
June 16, 2009