

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 19, May 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday May 18, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	65,620,000-00	97.61	9.80	97.61	97.62	5,620,000
182-Day T/Bills	136,175,000-00	94.91	10.76	94.89	94.92	51,175,000
364-Day T/Bills	98,050,000-00	88.34	13.24	88.33	88.34	3,050,000
91-Day (SS)	5,465,000-00	97.46	10.45	97.46	97.46	(4,535,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.61	9.80	97.61	97.62
182-Day T/Bills	85,000,000-00	94.91	10.76	94.89	94.92
364-Day T/Bills	95,000,000-00	88.34	13.24	88.33	88.34
91-Day (SS)	5,465,000-00	97.46	10.45	97.46	97.46

The weighted average yield per annum for the 91-Day Bills accepted was 9.80%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
18th May 10