

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 20 August 2008 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday August 19, 2008.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	37,695,000-00	97.82	8.94	97.21	97.92	2,695,000
182-Day T/Bills	42,735,000-00	94.98	10.59	94.81	95.30	(17,265,000)
364-Day T/Bills	88,525,000-00	89.33	11.98	89.25	89.47	3,525,000
91-Day (SS)	27,420,000-00	97.64	9.68	97.56	97.85	7, 420,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	35,000,000-00	97.82	8.94	97.21	97.92
182-Day T/Bills	42,735,000-00	94.98	10.59	94.81	95.30
364-Day T/Bills	85,000,000-00	89.33	11.98	89.25	89.47
91-Day (SS)	20,000,000-00	97.64	9.68	97.56	97.85

The weighted average yield per annum for the 91-Day Bills accepted was 8.94 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
August 19, 2008