

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 21 October 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday October 20,2009.

The Bids were received as follows:

| Maturity Profiles | Amount(D)      | W.A. Price | Yield P.A % | Low. bid price | Highest Bid price | (Under) /over- Subscription |
|-------------------|----------------|------------|-------------|----------------|-------------------|-----------------------------|
| 91-Day T/Bills    | 111,305,000-00 | 97.36      | 10.88       | 97.35          | 97.37             | 41,305,000                  |
| 182-Day T/Bills   | 54,465,000-00  | 94.31      | 12.11       | 94.27          | 94.35             | (5,535,000)                 |
| 364-Day T/Bills   | 98,220,000-00  | 87.64      | 14.15       | 87.59          | 87.80             | 18,220,000                  |
| 91-Day (SS)       | 13,000,000-00  | 97.37      | 10.82       | 97.37          | 97.38             | 3,000,000                   |

The Bids were accepted as follows;

| Maturity Profiles | Amount Accepted | W. A. Price per D100 | Yield P.A% | Lowest bid price accepted | Highest bid price accepted |
|-------------------|-----------------|----------------------|------------|---------------------------|----------------------------|
| 91-Day T/Bills    | 70,000,000-00   | 97.36                | 10.88      | 97.35                     | 97.37                      |
| 182-Day T/Bills   | 54,465,000-00   | 94.31                | 12.11      | 94.27                     | 94.35                      |
| 364-Day T/Bills   | 80,000,000-00   | 87.64                | 14.15      | 87.59                     | 87.80                      |
| 91-Day (SS)       | 10,000,000-00   | 97.37                | 10.82      | 97.37                     | 97.38                      |

The weighted average yield per annum for the 91-Day Bills accepted was 10.88%.

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
20<sup>th</sup> October, 09**