

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 22 April 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday April 21, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	63,320,000-00	97.08	12.04	97.05	97.20	(1,680,000)
182-Day T/Bills	48,405,000-00	93.93	12.96	93.88	94.00	3,405,000
364-Day T/Bills	132,270,000-00	87.29	14.60	87.00	88.50	(2,730,000)
91-Day (SS)	16,960,000-00	97.08	12.07	97.07	97.10	11,960,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	63,320,000-00	97.08	12.04	97.05	97.20
182-Day T/Bills	45,000,000-00	93.93	12.96	93.88	94.00
364-Day T/Bills	132,270,000-00	87.29	14.60	87.00	88.50
91-Day (SS)	5,000,000-00	97.08	12.07	97.07	97.10

The weighted average yield per annum for the 91-Day Bills accepted was 12.04%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
April, 21 2009