

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 22 July 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 21, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	65,000,000-00	97.26	11.32	97.21	97.39	14,710,000
182-Day T/Bills	68,375,000-00	94.34	12.02	94.08	94.58	(1,625,000)
364-Day T/Bills	75,600,000-00	87.75	14.00	87.60	88.14	17,600,000
91-Day (SS)	10,000,000-00	97.20	11.55	97.20	97.20	10,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	65,000,000-00	97.26	11.32	97.21	97.39
182-Day T/Bills	68,375,000-00	94.34	12.02	94.08	94.58
364-Day T/Bills	75,000,000-00	87.75	14.00	87.60	88.14
91-Day (SS)	10,000,000-00	97.20	11.55	97.20	97.20

The weighted average yield per annum for the 91-Day Bills accepted was 11.32%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
21 July 2009