

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 23 December 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday December 22,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	125,255,000-00	97.37	10.82	97.30	97.45	25,255,000
182-Day T/Bills	40,350,000-00	94.06	12.67	93.94	94.24	(4,650,000)
364-Day T/Bills	71,765,000-00	87.70	14.07	87.33	87.94	1,765,000
91-Day (SS)	9,050,000-00	97.33	11.01	97.32	97.33	4,050,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	100,000,000-00	97.37	10.82	97.30	97.45
182-Day T/Bills	40,350,000-00	94.06	12.67	93.94	94.24
364-Day T/Bills	70,000,000-00	87.70	14.07	87.33	87.94
91-Day (SS)	5,000,000-00	97.33	11.01	97.32	97.33

The weighted average yield per annum for the 91-Day Bills accepted was 10.82%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
22nd December, 09