

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 24 February 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday February 23, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	144,005,000-00	97.57	10.00	97.51	97.61	64,005,000
182-Day T/Bills	85,020,000-00	94.80	11.00	94.80	94.80	40,020,000
364-Day T/Bills	98,300,000-00	88.60	12.90	88.57	88.61	33,300,000
91-Day (SS)	29,025,000-00	97.46	10.47	97.45	97.46	19,025,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	80,000,000-00	97.57	10.00	97.51	97.61
182-Day T/Bills	45,000,000-00	94.80	11.00	94.80	94.80
364-Day T/Bills	65,000,000-00	88.60	12.90	88.57	88.61
91-Day (SS)	10,000,000-00	97.46	10.47	97.45	97.46

The weighted average yield per annum for the 91-Day Bills accepted was 10.00%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
23rd February, 10