

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 24 June 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 23, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	117,070,000-00	96.99	12.44	96.90	97.02	27,070,000
182-Day T/Bills	63,905,000-00	93.64	13.61	93.60	93.71	28,905,000
364-Day T/Bills	129,050,000-00	86.63	15.47	86.45	86.79	19,050,000
91-Day (SS)	5,025,000-00	97.01	12.36	97.01	97.01	25,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	90,000,000-00	96.99	12.44	96.90	97.02
182-Day T/Bills	35,000,000-00	93.64	13.61	93.60	93.71
364-Day T/Bills	110,000,000-00	86.63	15.47	86.45	86.79
91-Day (SS)	5,000,000-00	97.01	12.36	97.01	97.01

The weighted average yield per annum for the 91-Day Bills accepted was 12.44%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
23 June 2009