

## **ISSUE OF GAMBIA GOVERNMENT SECURITIES**

### **RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 25 June 2008 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 24, 2008.

The Bids were received as follows:

<b>Maturity Profiles</b>	<b>Amount(D)</b>	<b>W.A. Price</b>	<b>Yield P.A %</b>	<b>Low. bid price</b>	<b>Highest bid price</b>	<b>(Under) /over- Subscription</b>
91-Day T/Bills	84,955,000-00	97.62	9.78	97.59	97.65	24,955,000
182-Day T/Bills	75,105,000-00	94.83	10.94	94.80	94.85	15,105,000
364-Day T/Bills	134,395,000-00	88.45	13.09	88.34	88.54	29,395,000
91-Day (SS)	5,705,000-00	97.50	10.28	97.50	97.50	705,000

The Bids were accepted as follows;

<b>Maturity Profiles</b>	<b>Amount Accepted</b>	<b>W. A. Price per D100</b>	<b>Yield P.A %</b>	<b>Lowest bid price accepted</b>	<b>Highest bid price accepted</b>
91-Day T/Bills	60,000,000-00	97.62	9.78	97.59	97.65
182-Day T/Bills	60,000,000-00	94.83	10.94	94.80	94.85
364-Day T/Bills	105,000,000-00	88.45	13.09	88.34	88.54
91-Day (SS)	5,000,000-00	97.50	10.28	97.50	97.50

The weighted average yield per annum for the 91-Day Bills accepted was 9.78 %.

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
June 24, 2008**