

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 24 March 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday March 23, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	138,780,000-00	97.53	10.14	97.52	97.56	48,780,000
182-Day T/Bills	66,985,000-00	94.82	10.95	94.80	94.83	26,985,000
364-Day T/Bills	124,220,000-00	88.45	13.10	88.39	90.00	34,220,000
91-Day (SS)	5,050,000-00	97.50	10.28	97.50	97.50	50,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	90,000,000-00	97.53	10.14	97.52	97.56
182-Day T/Bills	40,000,000-00	94.82	10.95	94.80	94.83
364-Day T/Bills	90,000,000-00	88.45	13.10	88.39	90.00
91-Day (SS)	5,000,000-00	97.50	10.28	97.50	97.50

The weighted average yield per annum for the 91-Day Bills accepted was 10.14%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
23rd March 10