

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 26, May 2010 by the Central Bank of the Gambia were opened at 1.00pm on Wednesday May 26, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	122,875,000-00	97.64	9.45	97.64	97.65	42,875,000
182-Day T/Bills	73,735,000-00	94.93	10.71	94.92	94.93	23,735,000
364-Day T/Bills	114,475,000-00	88.36	13.21	88.36	88.36	74,475,000
91-Day (SS)	12,000,000-00	97.47	10.41	97.47	97.47	7,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	80,000,000-00	97.64	9.45	97.64	97.65
182-Day T/Bills	50,000,000-00	94.93	10.71	94.92	94.93
364-Day T/Bills	40,000,000-00	88.36	13.21	88.36	88.36
91-Day (SS)	5,000,000-00	97.47	10.41	97.47	97.47

The weighted average yield per annum for the 91-Day Bills accepted was 9.45%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
26th May 10