

## **ISSUE OF GAMBIA GOVERNMENT SECURITIES**

### **RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 27 August 2008 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday August 26, 2008.

The Bids were received as follows:

| <b>Maturity Profiles</b> | <b>Amount(D)</b> | <b>W.A. Price</b> | <b>Yield P.A %</b> | <b>Low. bid price</b> | <b>Highest Bid price</b> | <b>(Under) /over- Subscription</b> |
|--------------------------|------------------|-------------------|--------------------|-----------------------|--------------------------|------------------------------------|
| 91-Day T/Bills           | 70,965,000-00    | 97.81             | 8.98               | 97.51                 | 97.95                    | 965,000                            |
| 182-Day T/Bills          | 46,840,000-00    | 95.20             | 10.10              | 95.03                 | 95.30                    | (33,160,000)                       |
| 364-Day T/Bills          | 42,885,000-00    | 89.09             | 12.27              | 88.52                 | 89.31                    | (62 ,115,000)                      |
| 91-Day (SS)              | 15,125,000-00    | 97.65             | 9.65               | 97.65                 | 97.65                    | 125,000                            |

The Bids were accepted as follows;

| <b>Maturity Profiles</b> | <b>Amount Accepted</b> | <b>W. A. Price per D100</b> | <b>Yield P.A%</b> | <b>Lowest bid price accepted</b> | <b>Highest bid price accepted</b> |
|--------------------------|------------------------|-----------------------------|-------------------|----------------------------------|-----------------------------------|
| 91-Day T/Bills           | 70,000,000-00          | 97.81                       | 8.98              | 97.51                            | 97.95                             |
| 182-Day T/Bills          | 46,840,000-00          | 95.20                       | 10.10             | 95.03                            | 95.30                             |
| 364-Day T/Bills          | 42,885,000-00          | 89.09                       | 12.27             | 88.52                            | 89.31                             |
| 91-Day (SS)              | 15,000,000-00          | 97.65                       | 9.65              | 97.65                            | 97.65                             |

The weighted average yield per annum for the 91-Day Bills accepted was 8.98 %.

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
August 26, 2008**