

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 28 April 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday April 27, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	55,410,000-00	97.59	9.90	97.57	97.67	15,410,000
182-Day T/Bills	8,905,000-00	94.85	10.89	94.85	94.85	(21,095,000)
364-Day T/Bills	160,845,000-00	88.20	13.41	88.14	88.70	10,845,000
91-Day (SS)	10,000,000-00	97.44	10.54	97.44	97.44	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	40,000,000-00	97.59	9.90	97.57	97.67
182-Day T/Bills	8,905,000-00	94.85	10.89	94.85	94.85
364-Day T/Bills	150,000,000-00	88.20	13.41	88.14	88.70
91-Day (SS)	10,000,000-00	97.44	10.54	97.44	97.44

The weighted average yield per annum for the 91-Day Bills accepted was 9.90%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
27th April 10