

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 29 April 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday April 28, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	44,645,000-00	97.01	12.36	96.98	97.07	(5,355,000)
182-Day T/Bills	25,790,000-00	93.73	13.40	93.47	94.00	790,000
364-Day T/Bills	170,000,000-00	87.23	14.68	87.00	87.75	25,000,000
91-Day (SS)	10,000,000-00	97.08	12.06	97.08	97.08	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	44,645,000-00	97.01	12.36	96.98	97.07
182-Day T/Bills	25,000,000-00	93.73	13.40	93.47	94.00
364-Day T/Bills	145,000,000-00	87.23	14.68	87.00	87.75
91-Day (SS)	10,000,000-00	97.08	12.06	97.08	97.08

The weighted average yield per annum for the 91-Day Bills accepted was 12.36%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
April, 28, 2009