

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 01 September, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 31 August, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	57,885,000-00	97.62	9.77	97.57	97.70	37,885,000
182-Day T/Bills	67,530,000-00	95.16	10.20	95.14	95.25	37,530,000
364-Day T/Bills	61,905,000-00	88.60	12.91	88.49	88.70	21,905,000
91-Day (SS)	20,000,000-00	97.62	9.80	97.61	97.62	10,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	20,000,000-00	97.62	9.77	97.57	97.70
182-Day T/Bills	30,000,000-00	95.16	10.20	95.14	95.25
364-Day T/Bills	40,000,000-00	88.60	12.91	88.49	88.70
91-Day (SS)	10,000,000-00	97.62	9.80	97.61	97.62

The weighted average yield per annum for the 91-Day Bills accepted was 9.77%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
31st August 10