

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 03 November, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 02 November, 2010.

The Bids were received as follows:

| Maturity Profiles | Amount(D)     | W.A. Price | Yield P.A % | Low. bid price | Highest Bid price | (Under) /over- Subscription |
|-------------------|---------------|------------|-------------|----------------|-------------------|-----------------------------|
| 91-Day T/Bills    | 46,130,000-00 | 97.71      | 9.39        | 97.60          | 97.75             | (8,870,000)                 |
| 182-Day T/Bills   | 23,550,000-00 | 94.99      | 10.57       | 94.89          | 95.20             | (1,450,000)                 |
| 364-Day T/Bills   | 66,975,000-00 | 88.14      | 13.49       | 88.13          | 88.30             | 26,975,000                  |
| 91-Day (SS)       | 20,640,000-00 | 97.65      | 9.42        | 97.60          | 97.69             | 10,640,000                  |

The Bids were accepted as follows;

| Maturity Profiles | Amount Accepted | W. A. Price per D100 | Yield P.A% | Lowest bid price accepted | Highest bid price accepted |
|-------------------|-----------------|----------------------|------------|---------------------------|----------------------------|
| 91-Day T/Bills    | 46,130,000-00   | 97.71                | 9.39       | 97.60                     | 97.75                      |
| 182-Day T/Bills   | 23,550,000-00   | 94.99                | 10.57      | 94.89                     | 95.20                      |
| 364-Day T/Bills   | 40,000,000-00   | 88.14                | 13.49      | 88.13                     | 88.30                      |
| 91-Day (SS)       | 10,000,000-00   | 97.65                | 9.42       | 97.60                     | 97.69                      |

The weighted average yield per annum for the 91-Day Bills accepted was 9.39%.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
02<sup>nd</sup> November 10