

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 04, August, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 03, August, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	74,715,000-00	97.72	9.34	97.60	97.80	29,715,000
182-Day T/Bills	56,475,000-00	95.18	10.15	95.01	95.22	21,475,000
364-Day T/Bills	68,980,000-00	88.43	13.12	88.25	88.51	(1,020,000)
91-Day (SS)	15,625,000-00	97.58	9.70	97.57	97.59	5,625,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	45,000,000-00	97.72	9.34	97.60	97.80
182-Day T/Bills	35,000,000-00	95.18	10.15	95.01	95.22
364-Day T/Bills	68,980,000-00	88.43	13.12	88.25	88.51
91-Day (SS)	10,000,000-00	97.58	9.70	97.57	97.59

The weighted average yield per annum for the 91-Day Bills accepted was 9.34%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
3rd August 10