

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 4th May, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 3<sup>rd</sup> May, 2011.

The Bids were received as follows:

| Maturity Profiles | Amount(D)     | W.A. Price | Yield P.A % | Low. bid price | Highest Bid price | (Under) /over- Subscription |
|-------------------|---------------|------------|-------------|----------------|-------------------|-----------------------------|
| 91-Day T/Bills    | 30,800,000-00 | 97.78      | 9.10        | 97.75          | 97.79             | (9,200,000-00)              |
| 182-Day T/Bills   | 40,950,000-00 | 95.15      | 10.23       | 95.10          | 95.15             | 15,950,000-00               |
| 364-Day T/Bills   | 66,045,000-00 | 88.51      | 13.02       | 88.49          | 88.53             | 16,045,000-00               |
| 91-Day (SS)       | 25,000,000.00 | 97.70      | 9.43        | 97.69          | 97.72             | 10,000,000-00               |

The Bids were accepted as follows;

| Maturity Profiles | Amount Accepted | W. A. Price per D100 | Yield P.A % | Lowest bid price accepted | Highest bid price accepted |
|-------------------|-----------------|----------------------|-------------|---------------------------|----------------------------|
| 91-Day T/Bills    | 30,800,000.00   | 97.78                | 9.10        | 97.75                     | 97.79                      |
| 182-Day T/Bills   | 25,000,000.00   | 95.15                | 10.23       | 95.10                     | 95.15                      |
| 364-Day T/Bills   | 50,000,000.00   | 88.51                | 13.02       | 88.49                     | 88.53                      |
| 91-Day (SS)       | 15,000,000.00   | 97.70                | 9.43        | 97.69                     | 97.72                      |

The weighted average yield per annum for the 91-Day Bills accepted was 9.10 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
3<sup>rd</sup> -May- 2011

