

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 06 October, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 05 October, 2010.

The Bids were received as follows:

| Maturity Profiles | Amount(D)     | W.A. Price | Yield P.A % | Low. bid price | Highest Bid price | (Under) /over- Subscription |
|-------------------|---------------|------------|-------------|----------------|-------------------|-----------------------------|
| 91-Day T/Bills    | 33,495,000-00 | 97.62      | 9.79        | 97.57          | 97.68             | (1,505,000)                 |
| 182-Day T/Bills   | 13,010,000-00 | 95.15      | 10.22       | 95.15          | 95.15             | (26,990,000)                |
| 364-Day T/Bills   | 54,530,000-00 | 88.12      | 13.52       | 87.76          | 88.52             | 9,530,000                   |
| 91-Day (SS)       | 15,255,000-00 | 97.62      | 9.78        | 97.56          | 97.67             | 5,255,000                   |

The Bids were accepted as follows;

| Maturity Profiles | Amount Accepted | W. A. Price per D100 | Yield P.A% | Lowest bid price accepted | Highest bid price accepted |
|-------------------|-----------------|----------------------|------------|---------------------------|----------------------------|
| 91-Day T/Bills    | 33,495,000-00   | 97.62                | 9.79       | 97.57                     | 97.68                      |
| 182-Day T/Bills   | 13,010,000-00   | 95.15                | 10.22      | 95.15                     | 95.15                      |
| 364-Day T/Bills   | 45,000,000-00   | 88.12                | 13.52      | 87.76                     | 88.52                      |
| 91-Day (SS)       | 10,000,000-00   | 97.62                | 9.78       | 97.56                     | 97.67                      |

The weighted average yield per annum for the 91-Day Bills accepted was 9.79%.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
05<sup>th</sup> October 10