

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 09 November, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 08<sup>th</sup> November, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	60,000,000-00	98.12	7.69	98.10	98.15	-
182-Day T/Bills	54,720,000-00	95.78	8.83	95.70	95.90	(5,280,000-00)
364-Day T/Bills	59,285,000-00	90.10	11.01	90.08	90.42	(50,715,000-00)
91-Day (SS)	20,725,000-00	98.06	7.94	98.06	98.06	725,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000.00	98.12	7.69	98.10	98.15
182-Day T/Bills	54,720,000.00	95.78	8.83	95.70	95.90
364-Day T/Bills	59,285,000.00	90.10	11.01	90.08	90.42
91-Day (SS)	20,000,000.00	98.06	7.94	98.06	98.06

The weighted average yield per annum for the 91-Day Bills accepted was 7.69 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
08<sup>th</sup> November 2011