

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 09th March, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 08<sup>th</sup> March, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	68,050,000-00	97.61	9.80	97.57	97.65	(31,950,000-00)
182-Day T/Bills	164,850,000-00	95.00	10.56	94.94	95.00	104,850,000-00
364-Day T/Bills	125,660,000-00	88.50	13.03	87.90	88.70	(24,340,000-00)
91-Day (SS)	35,050,000.00	97.67	9.57	97.62	97.67	15,050,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	68,050,000.00	97.61	9.80	97.57	97.65
182-Day T/Bills	60,000,000.00	95.00	10.56	95.00	95.00
364-Day T/Bills	125,660,000.00	88.50	13.03	87.90	88.70
91-Day (SS)	20,000,000.00	97.67	9.57	97.67	97.67

The weighted average yield per annum for the 91-Day Bills accepted was 9.80 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
08<sup>th</sup> March 2011