

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 2nd March, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 1st March, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	15,050,000-00	97.65	9.65	97.65	97.65	(9,950,000-00)
182-Day T/Bills	34,455,000-00	94.97	10.61	94.96	94.98	4,455,000-00
364-Day T/Bills	59,970,000-00	88.55	12.97	88.49	88.80	(30,000-00)
91-Day (SS)	25,000,000.00	97.65	9.65	97.65	97.65	10,000,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	15,050,000.00	97.65	9.65	97.65	97.65
182-Day T/Bills	30,000,000.00	94.97	10.61	94.96	95.98
364-Day T/Bills	59,970,000.00	88.55	12.97	88.49	88.80
91-Day (SS)	15,000,000.00	97.65	9.65	97.65	97.65

The weighted average yield per annum for the 91-Day Bills accepted was 9.65 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
1st March 2011