

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 03 November, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 02 November, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	51,965,000-00	97.68	9.52	97.57	97.70	1,965,000
182-Day T/Bills	50,515,000-00	94.96	10.64	94.81	95.01	(9,485,000)
364-Day T/Bills	104,975,000-00	88.07	13.58	87.65	88.17	(30,025,000)
91-Day (SS)	30,955,000-00	97.71	9.40	97.71	97.71	15,955,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	50,000,000-00	97.68	9.52	97.57	97.70
182-Day T/Bills	50,515,000-00	94.96	10.64	94.81	95.01
364-Day T/Bills	104,975,000-00	88.07	13.58	87.65	88.17
91-Day (SS)	15,000,000-00	97.71	9.40	97.71	97.71

The weighted average yield per annum for the 91-Day Bills accepted was 9.52%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
09th November 10