

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 12th October, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 11th October, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	30,760,000-00	98.04	8.02	98.00	98.06	760,000-00
182-Day T/Bills	31,605,000-00	95.55	9.33	95.47	95.60	11,605,000-00
364-Day T/Bills	47,565,000-00	91.24	9.63	91.07	91.60	(7,435,000-00)
91-Day (SS)	27,070,000-00	98.02	8.09	98.01	98.04	7,070,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	30,000,000.00	98.04	8.02	98.00	98.06
182-Day T/Bills	20,000,000.00	95.55	9.33	95.47	95.60
364-Day T/Bills	47,565,000.00	91.24	9.63	91.07	91.60
91-Day (SS)	20,000,000.00	98.02	8.09	98.01	98.04

The weighted average yield per annum for the 91-Day Bills accepted was 8.02 %.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
11th October 2011**