

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 14, July 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 13, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	47,840,000-00	97.71	9.41	97.45	97.80	(22,160,000)
182-Day T/Bills	99,570,000-00	95.22	10.07	95.16	95.25	39,570,000
364-Day T/Bills	145,515,000-00	88.48	13.05	88.39	88.64	65,515,000
91-Day (SS)	17,175,000-00	97.57	10.00	97.56	97.57	7,175,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	47,840,000-00	97.71	9.41	97.45	97.80
182-Day T/Bills	60,000,000-00	95.22	10.07	95.16	95.25
364-Day T/Bills	80,000,000-00	88.48	13.05	88.39	88.64
91-Day (SS)	10,000,000-00	97.57	10.00	97.56	97.57

The weighted average yield per annum for the 91-Day Bills accepted was 9.41%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
13th July 10