

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 15 December, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 14 December, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	39,345,000-00	97.55	10.07	97.10	97.75	(20,655,000)
182-Day T/Bills	65,210,000-00	95.02	10.51	94.95	95.15	25,210,000
364-Day T/Bills	167,945,000-00	88.47	13.07	88.36	88.53	82,945,000
91-Day (SS)	27,195,000-00	97.72	9.35	97.68	97.75	12,195,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	39,345,000-00	97.55	10.07	97.10	97.75
182-Day T/Bills	40,000,000-00	95.02	10.51	94.95	95.15
364-Day T/Bills	85,000,000-00	88.47	13.07	88.36	88.53
91-Day (SS)	15,000,000-00	97.72	9.35	97.68	97.75

The weighted average yield per annum for the 91-Day Bills accepted was 10.07%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
14th December 10