

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 15 September, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 14 September, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	66,210,000-00	97.68	9.55	97.66	97.70	16,210,000
182-Day T/Bills	24,450,000-00	95.07	10.39	95.00	95.11	(550,000)
364-Day T/Bills	40,595,000-00	88.49	13.04	87.75	88.62	595,000
91-Day (SS)	22,085,000-00	97.57	10.01	97.55	97.58	7,085,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	50,000,000-00	97.68	9.55	97.66	97.70
182-Day T/Bills	24,450,000-00	95.07	10.39	95.00	95.11
364-Day T/Bills	40,000,000-00	88.49	13.04	87.75	88.62
91-Day (SS)	15,000,000-00	97.57	10.01	97.55	97.58

The weighted average yield per annum for the 91-Day Bills accepted was 9.55%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
14th September 10