

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 16 February, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 15 January, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	43,875,000-00	97.66	9.60	97.60	97.70	3,875,000-00
182-Day T/Bills	57,670,000-00	94.95	10.66	94.90	95.00	7,670,000-00
364-Day T/Bills	74,590,000-00	88.60	12.90	88.50	88.72	29,590,000-00
91-Day (SS)	25,965,000.00	97.63	9.74	97.60	97.64	10,965,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	40,000,000.00	97.66	9.60	97.60	97.70
182-Day T/Bills	50,000,000.00	94.95	10.66	94.90	95.00
364-Day T/Bills	45,000,000.00	88.60	12.90	88.50	88.72
91-Day (SS)	15,000,000.00	97.63	9.74	97.60	97.64

The weighted average yield per annum for the 91-Day Bills accepted was 9.60 %.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
15th February 2011**