

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 16th March, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 15th March, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	78,035,000-00	97.67	9.55	97.66	97.69	33,035,000-00
182-Day T/Bills	82,230,000-00	95.00	10.57	94.80	95.02	7,230,000-00
364-Day T/Bills	180,995,000-00	88.43	13.12	88.14	88.53	20,995,000-00
91-Day (SS)	37,370,000.00	97.68	9.54	97.62	97.69	17,370,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	45,000,000.00	97.67	9.55	97.66	97.69
182-Day T/Bills	75,000,000.00	95.00	10.57	94.80	95.02
364-Day T/Bills	160,660,000.00	88.43	13.12	88.14	88.53
91-Day (SS)	20,000,000.00	97.68	9.54	97.62	97.69

The weighted average yield per annum for the 91-Day Bills accepted was 9.55 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
15th March 2011