

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 18, August, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 17, August, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	39,475,000-00	97.64	9.71	97.51	97.70	(30,525,000)
182-Day T/Bills	56,860,000-00	95.14	10.24	94.81	95.25	(13,140,000)
364-Day T/Bills	136,895,000-00	88.63	12.87	88.46	88.32	36,895,000
91-Day (SS)	10,490,000-00	97.56	10.02	97.51	97.61	490,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	39,475,000-00	97.64	9.71	97.51	97.70
182-Day T/Bills	56,860,000-00	95.14	10.24	94.81	95.25
364-Day T/Bills	100,000,000-00	88.63	12.87	88.46	88.32
91-Day (SS)	10,000,000-00	97.56	10.02	97.51	97.61

The weighted average yield per annum for the 91-Day Bills accepted was 9.64%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
17th August 10