

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 18 May, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 17th May, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	80,760,000-00	97.79	9.05	97.78	97.80	30,760,000-00
182-Day T/Bills	139,615,000-00	95.19	9.64	95.18	95.20	79,615,000-00
364-Day T/Bills	209,080,000-00	88.54	12.97	88.54	88.57	114,080,000-00
91-Day (SS)	26,485,000.00	97.73	9.32	97.73	97.73	11,485,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	50,000,000.00	97.79	9.05	97.78	97.80
182-Day T/Bills	60,000,000.00	95.19	9.64	95.18	95.20
364-Day T/Bills	95,000,000.00	88.54	12.97	88.54	88.57
91-Day (SS)	15,000,000.00	97.73	9.32	97.73	97.73

The weighted average yield per annum for the 91-Day Bills accepted was 9.05 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
17th-May- 2011

