

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 19<sup>th</sup> October, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 18<sup>th</sup> October, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	81,840,000-00	98.12	7.71	98.05	98.16	21,840,000-00
182-Day T/Bills	101,050,000-00	95.70	9.01	95.70	95.70	56,050,000-00
364-Day T/Bills	118,610,000-00	90.04	11.09	88.90	91.34	(1,390,000-00)
91-Day (SS)	33,080,000-00	98.06	7.93	98.05	98.08	8,080,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000.00	98.12	7.71	98.05	98.16
182-Day T/Bills	45,000,000.00	95.70	9.01	95.70	95.70
364-Day T/Bills	118,610,000.00	90.04	11.09	88.90	91.34
91-Day (SS)	25,000,000.00	98.06	7.93	98.05	98.08

The weighted average yield per annum for the 91-Day Bills accepted was 7.71 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
18<sup>th</sup> October 2011