

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 2nd February, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 1st January, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	71,685,000-00	97.64	9.68	97.64	97.65	31,685,000-00
182-Day T/Bills	48,690,000-00	94.99	10.58	94.95	95.01	(1,310,000-00)
364-Day T/Bills	66,345,000-00	88.53	12.99	88.52	88.60	16,345,000-00
91-Day (SS)	10,000,000.00	97.62	9.78	97.62	97.62	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	40,000,000.00	97.64	9.68	97.64	97.65
182-Day T/Bills	48,690,000.00	94.99	10.58	94.95	95.01
364-Day T/Bills	50,000,000.00	88.53	12.99	88.52	88.60
91-Day (SS)	10,000,000.00	97.62	9.78	97.62	97.62

The weighted average yield per annum for the 91-Day Bills accepted was 9.68 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
1st February 2011