

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 20 October, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 19 October, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	69,435,000-00	97.63	9.74	97.56	97.69	(5,565,000)
182-Day T/Bills	44,805,000-00	95.05	10.44	94.75	95.19	(10,195,000)
364-Day T/Bills	130,875,000-00	88.07	13.58	87.85	88.20	30,870,000
91-Day (SS)	10,000,000-00	97.60	9.86	97.60	97.60	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	69,435,000-00	97.63	9.74	97.56	97.69
182-Day T/Bills	44,805,000-00	95.05	10.44	94.75	95.19
364-Day T/Bills	100,000,000-00	88.07	13.58	87.85	88.20
91-Day (SS)	10,000,000-00	97.60	9.86	97.60	97.60

The weighted average yield per annum for the 91-Day Bills accepted was 9.74%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
19th October 10