

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 21st December, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 20th December, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	65,000,000-00	98.05	7.97	98.02	98.08	-
182-Day T/Bills	80,000,000-00	95.47	9.51	95.40	95.50	-
364-Day T/Bills	173,325,000-00	89.64	11.58	89.30	90.50	(6,675,000-00)
91-Day (SS)	40,570,000-00	97.88	8.69	97.85	98.04	5,570,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	65,000,000-00	98.05	7.97	98.02	98.08
182-Day T/Bills	80,000,000-00	95.47	9.51	95.40	95.50
364-Day T/Bills	173,325,000-00	89.64	11.58	89.30	90.50
91-Day (SS)	35,000,000.00	97.88	8.69	97.85	98.04

The weighted average yield per annum for the 91-Day Bills accepted was 7.97 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
20th December 2011

